

Initiative petition number: IP-2010-002

Initiative petition title: An initiative to end the harmonized sales tax (HST)

Initiative petition summary:

The purpose of the initiative draft Bill is to declare that the agreement between the federal government and the British Columbia government to establish a harmonized sales tax (HST) is not in effect. The draft Bill would reinstate the 7% provincial sales tax (PST) with the same exemptions as were in effect as of June 30, 2010 and establish the provincial sales tax as the only sales tax in British Columbia for the purposes of raising provincial revenue. The draft Bill proposes that it be effective retroactively to June 30, 2010. The Bill also proposes that the provincial share of HST revenues received between June 30, 2010 and the date of Royal Assent of the Bill that exceeds what would be collected under the PST rules as of June 30, 2010 would be reimbursed to British Columbians on a per capita basis.