

To Whom It May Concern:

Section 18 of the *Local Elections Campaign Financing Act* (LECFA) requires financial agents of candidates running in a local election to deposit campaign funds into a separate campaign account in a savings institution. Section 18 also requires that all election related expenditures be paid from this account.

The definition of a candidate includes an individual who intends to become a candidate at a later date. This means a candidate must open a campaign account for their campaign financing transactions even if they have not yet filed nomination documents with their local jurisdiction.

Elections BC encourages potential candidates to open their campaign accounts as early as possible to ensure that all financial transactions are put through the account as required by LECFA. This could be several months before General Voting Day or before an election is officially called by the jurisdiction.

The campaign account must be a separate account. It must be in the name of the election campaign, and using the name of the candidate is acceptable. A business account is not required.

If you have any questions, please contact Electoral Finance at 1-800-661-8683 or electoral.finance@elections.bc.ca.